CENTRAL UNIVERSITY OF HARYANA

Term End Examinations March 2023

Programme: M.COM

Session: 2022-23

Semester: III

Max. Time: 3 Hours

Course Title: International Business

Max. Marks: 70

Course Code: SLM COM 1 3 09 C 4105

Instructions:

1. Questions no. 1 has seven parts and students are required to answer any four. Each part carries three and half marks.
2. Questions no. 2 to 5 have three parts and students are required to answer any two parts of each question. Each part carries seven marks.

Q 1. (4X3.5=14)

a) Explain deference between "Domestic Business and International Business".

b) What do you mean by International Business? Explain its role.

c) Explain reasons for international trade?

d) Explain the Economic and Cultural environment of international business?

e) Explain the Importance of WTO.

f) Write a short note on "Basic Principles of Multilateral Trade Negotiations".

g) Write a short note on Forward Rates and Cross Rates?

Q 2. (2X7=14)

a) What is International Business? Explain the Importance of international business in Economic development.

b) What is FDI? Explain the different route of FDI and importance of FDI.

c) Describe the factors leading to Growth in International Business?

Q 3. (2X7=14)

a) What is Balance of Payment? Explain Components of International Business Environment?

b) Write the different theories of International Business.

c) Explain the International Business Environment? Write External factors of International Business Environment.

Q 4.   (2X7=14)

a) Multilateral Regulation of Trade and Investment?
b) Write a note on WTO and India.
c) Explain the different principles of Multilateral Trade Negotiations?

Q 5.   (2X7=14)

a) Explain the role played by the IMF in the International; monetary system.
b) Explain the Exchange Rate Quotation?
c) Explain the Organizational structure for international business operations?

CENTRAL UNIVERSITY OF HARYANA

Term End Examinations March 2023

Programme: Master of Commerce (M.Com.)   **Session: 2022-23**

Semester: First   **Max. Time: 3 Hours**

Course Title: Managerial Economics   **Max. Marks: 70**

Course Code: SLM COM 1 1 01 C 4105

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and students are required to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

    a) How would you apply the knowledge of economics to the managerial decision making?

    b) "Managerial economics is both Micro and Macro"- Discuss.

    c) Why Marginal Rate of Substitution (MRS) diminishes?

    d) State and explain the Law of Diminishing Marginal Utility.

    e) Why does the long run AC curve is saucer-shaped?

    f) Distinguish between perfect competition and imperfect competition.

    g) Explain different phases of business cycles with suitable examples.

Q 2.   (2X7=14)

    a) Define Managerial Economics. Also, describe the scope and practical significance of managerial economics for managerial decisions.

    b) Explain the properties of Indifference curve. Also, describe consumer equilibrium using indifference curves with diagram.

    c) State and explain the law of equi-marginal utility? Discuss the possible applications of the equi-marginal utility approach.

Q3.   (2X7=14)

    a) Define 'Production Function'. Explain with a diagram, the three stages of the Law of Variable Proportions.

    b) Why increasing, decreasing and negative returns to scale are experienced?

    c) What is cost function? Explain the relationships between total cost, marginal cost and average cost.

Q 4.   (2X7=14)

    a) Show how price and output are determined under the conditions of perfect competition in the long run.

b) How is price and output determination under monopoly different from that under perfect competition?

c) Show how a monopolistic competitive firm reaches its equilibrium in the short run with the help of MR and MC curves.

Q 5.   (2X7=14)

a) Define adverse balance of payments (BOP). Why BOP is important? What measures do you suggest to correct?

b) What is rate of exchange? How is it determined? What are the factors that affect the rate of exchange?

c) What are the business cycles? Explain the causes and measures to control it.

Central University of Haryana
Term End Examination March 2023

Programme: Master of Commerce   Time Allowed: 3 Hrs

Semester: First   Max. Marks: 70

Course Title: Management Accounting

Course Code: SL MCOM 1102 C 4105

Instructions:

1. There are seven parts in question 1. Students are required to attempt any four. Each part carries three and half marks.

2. Question number 2 to 5 have three parts and students are required to attempt any two parts. Each part carries seven marks.

Q1.

    (a) State various functions of Management Accounting

    (b) Differentiate between Cost Accounting and Management Accounting

    (c) How is profit determined under Marginal costing and Absorption costing?

    (d) Explain Break Even Point (BEP) Analysis

    (e) Briefly explain how are variances helpful in taking managerial decision with respect to determination of price of a product.

    (f) Differentiate between 'Profit Centre' and 'Investment Centre' with suitable example.

    (g) Write down the essentials of effective budgeting.

Q2.   (a) How is Management Accounting an improvement over Financial Accounting? Discuss.

    (b) "A Management Accountant is both an information provider and a part of Management". Explain.

    (c) State the important ways of classification of costs and discuss each of them in brief.

Q3.   (a) The profit volume ratio of a company is 50% and the margin of safety is 40%. You are required to work out the net profit and break-even point if sales volume is Rs. 10 lakh.

(b) BEP analysis is based on a simplified model of a business which is unrealistic. Comment.

(c) State the circumstances under which selling below marginal cost may be justified.

Q4.   (a) Define Zero Base Budgeting. State the merits of Zero base approach over the traditional approach.

(b) The standard labour employment and the actual labour engaged in a week for a job are as under:

	Skilled workers	Semi-Skilled	Un-skilled
Std. No. of workers in a gang	32	12	06
Actual No. of workers	28	18	04
Std. wage rate per hour Rs.	03	02	01
Actual wage rate per hour Rs.	04	03	02

During 40 hours working week, the gang produced 1800 std. labour hours of work. Calculate the following:

(i) Labour Cost Variance, (ii) Labour Rate Variance and, (iii) Labour Efficiency Variance.

(c) Explain the significance of Standard Costing as a technique of Cost Control.

Q5.   (a) Outline the basic Principles of Responsibility Accounting.

(b) "In a Revenue Centre, the Manager is responsible for costs as well as revenues". Comment.

(c) "Responsibility Accounting provides greater motivation to Managers to put in best efforts." Comment

CENTRAL UNIVERSITY OF HARYANA

<u>Term End Examinations March 2023</u>

Programme: M.Com.   **Session: 2022-23**

Semester: First (Regular/Reappear)   **Max. Time: 3 Hours**

Course Title: Business Environment   **Max.Marks:70**

Course Code: SLM COM 1 1 03 C 4105

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and students are required to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

     a) What do you understand by Business Environment? Explain its Importance.

     b) Describe the Importance of PPP Model for Economic Development of India.

     c) What do you understand by New Economic Policy? Explain its Features.

     d) Write Importance of Fiscal Policy.

     e) Explain Positive and Negative aspect of Globalizations

     f) Write a Note on Special Economic Zones (SEZ).

     g) Write Highlights of Union Budget 2023

Q 2.   (2X7=14)

     a) Write Business Environment Analysis Techniques.

     b) Write a note on Business Ethics and Social Responsibility.

     c) Explain how Business Environment is affected by Politics.

Q3.   (2X7=14)

     a) Explain the foreign direct investment policy for Indian Economy.

     b) Explain the key highlight of the recent Exim policy of India.

     c) Explain the Credit-Control techniques of the monetary Policy of India.
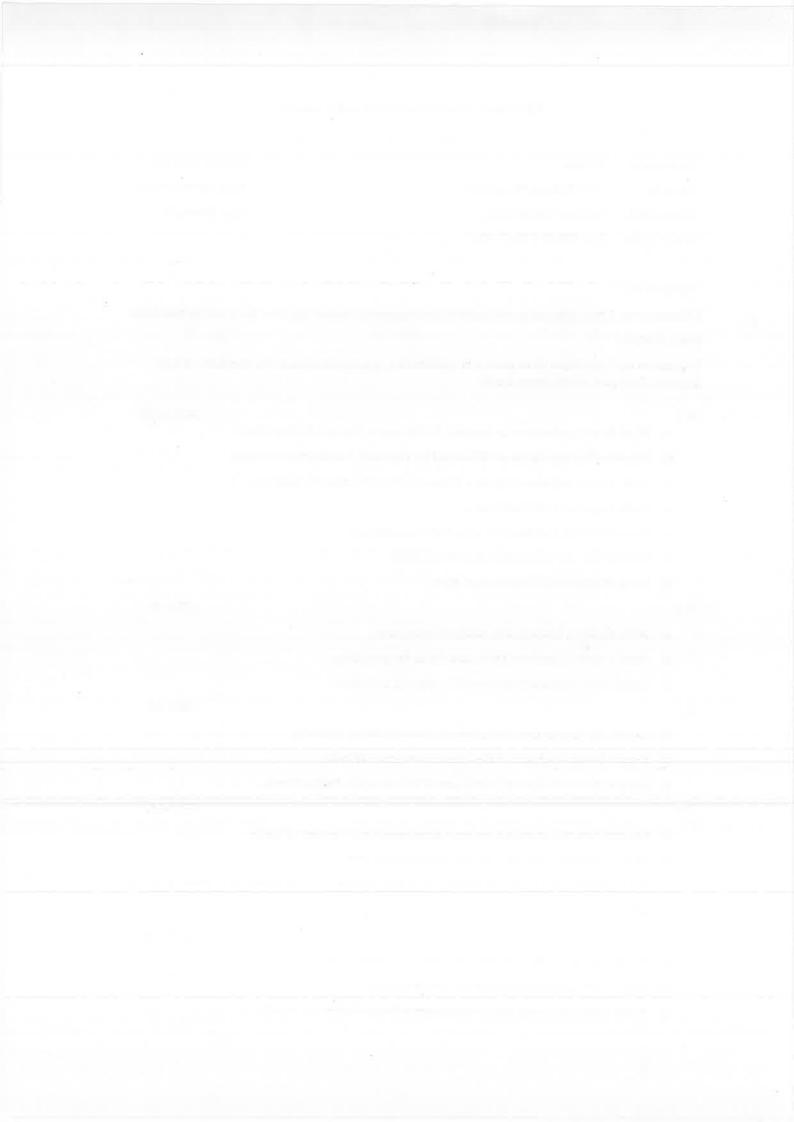
Q 4.   (2X7=14)

     a) Describe the role of private sector in development and growth of India.

     b) Write a note on challenges and opportunities for MNCs

     c) What do you mean by disinvestment? Explain its critical views in reference to Public sector units.

Q 5.   (2X7=14)

     a) Write Suggestions for removal of Industrial sickness in India

     b) Explain the business opportunities in rural sectors.

     c) Write a note on Emergence of knowledge intensive Industries in India.

CENTRAL UNIVERSITY OF HARYANA

<u>End Semester Examinations March 2023</u>

Programme: M.Com

Session: 2022-23

Semester: First

Max. Time: 3 Hours

Course Title: Fundamentals of Investment

Max. Marks: 70

Course Code: SLM COM 11 01 GE 3104

Instructions:

1. Question no. 1 has seven parts and students need to answer any four. Each part carries three and a half Marks.

2. Questions no. 2 to 5 have three parts and students need to answer any two parts of each question. Each part carries seven marks.

Q 1. (4X3.5=14)

    a) What is systematic risk?

    b) Differentiate between the money market and capital market.

    c) What is yield to call?

    d) List the different types of corporate bonds.

    e) Explain the price-earnings approach to equity valuation.

    f) Explain the features of a future contract.

    g) List five advantages of mutual funds?

Q 2. (2X7=14)

    a) What is the investment? Explain the process of making an investment decision.

    b) Explain the trading mechanism of the Indian securities market.

    c) Calculate the standard deviation of returns for a stock having the following rate of returns.

Year	1	2	3	4	5
Returns (%)	7	3	-9	6	10

Q3. (2X7=14)

    a) State the valuation of a bond that pays interest semi-annually with a suitable example.

    b) A Rs. 100 par value bond bearing a coupon rate of 12% will mature after 5 years. What is the value of the bond, if the discount rate is 15%?

c) Discuss the risks which debt instruments are subject to.

Q 4. (2X7=14)

a) What is technical analysis? Explain the different tools and techniques of technical analysis.

b) Explain the semi-strong form of the efficient market hypothesis. Describe the empirical tests used for testing the semi-strong form efficiency.

c) The earnings of Alka steel Ltd. is expected to grow at the rate of 6% per annum. The dividend expected on equity shares a year hence is Rs. 2.00. This too will grow at 6% per annum. What price will you put on it if your required rate of return for this share is 14%?

Q 5. (2X7=14)

a) What is a portfolio? state the formulas for calculating portfolio return and risk.

b) Explain the current status of financial derivative markets in India.

c) What is a mutual fund? Explain the various types of mutual funds popular in India.

Programme: **M.Com**		Session: **2022-23**
Semester: **First**		Max. Time: **3 Hours**
Course Title: **Statistical Analysis**		Max. Marks: **70**
Course Code: **SLM COM 1 1 04 C 4105**		

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student is required to answer any two parts of each question. Each part carries seven marks.

Q 1. (4X3.5=14)

   a) Explain the term Standard Error.

   b) What do understand by the term non-random sampling?

   c) Explain the term acceptance sampling?

   d) Explain type-I and type-II error in hypothesis testing.

   e) What do you understand by term variable in statistics?

   f) Briefly discuss the assumptions of ANOVA.

   g) What do you understand by the term population parameters?

Q 2. (2X7=14)

   a) Calculate Karl Pearson's correlation coefficient from the following data.

X	11	8	9	10	7	6	5
Y	20	18	12	8	10	5	4

   b) Find both regression lines (x on y & y on x) from the following data:

X	6	2	10	4	8
Y	9	11	5	8	7

   c) What do understand by term sampling? Also explain random and non random sampling techniques.

Q3. (2X7=14)

   a) What do understand by Hypothesis? Explain the theory and procedure of hypothesis testing.

   b) What is test of significance? Explain the various types and steps involved in test of significance.

   c) Explain the following with example:

      I. One tailed test and two failed test.

      II. confidence interval

III.   Critical Value

Q 4.   (2X7=14)

a) The manufacturer of a certain make of LED bulb claims that his bulbs have a mean life of 22 months, A random sample of 9 such bulbs gave the following values, life of bulb s in months: 17, 23, 24, 19, 18, 17, 20, 22, 21. Can you regard the producers claim to be valid at 5% level of significance?

b) In 296 throws a six faced dice odd point appeared 139 times would say that the dice is fair at 1 percent level of significance?

c) Discuss the assumptions of t-distribution, F-test and Z-test :

Q 5.   (2X7=14)

a) What are the key differences between parametric and non-parametric tests?

b) What do you understand by control charts? Also explain the types of control charts in detail.

c) Two drugs named Avastin and Erbitux was administered to 1000 patients of colorectal cancer, patients reaction to the treatment is shown as below:

Treatment	Effect	Reaction	No Effect	Total
Avastin	90	70	340	500
Erbitux	100	120	280	500
Total	190	190	620	1000

On the basis of given data can we conclude that there is a significant difference in the effect of two drugs.

CENTRAL UNIVERSITY OF HARYANA

<u>End Semester Examinations June 2023</u>

Programme: **M.Com.**   Session: **2022-23**

Semester: **Fourth**   Max. Time: **3 Hours**

Course Title: **Corporate Governance and Social Responsibility**   Max. Marks: **70**

Course Code: **SLM COM 1 4 13 C 4105**

Instructions:

1. Question no. 1 has seven parts and students need to answer any four. Each part carries three and a half Marks.

2. Questions no. 2 to 5 have three parts and students need to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

    a) What is green governance?

    b) Explain the dark side of the shareholders' activism.

    c) Differentiate between the term Management and Governance?

    d) List the external constituents of corporate governance.

    e) What is the difference between whistleblowers and informants.

    f) Explain the environmental aspect of CSR.

    g) List major codes on CSR?

Q 2.   (2X7=14)

    a) Explain the theories that have affected the development of corporate governance.

    b) Write a note on the secretarial audit introduced in the Companies Act 2013?

    c) Define the term 'Class Action'. Explain the factors that determine if a class action is appropriate.

Q3.   (2X7=14)

    a) What do you mean by the term CEO? What are the responsibilities of a CEO?

    b) Explain the relationship between the Chairman of the board and the CEO?

    c) Who are the internal constituents of the corporate governance? Discuss briefly those constituents.

Q 4.   (2X7=14)

    a) 'Model of the Corporate Governance would not complete in the absence of whistleblowing mechanism'. Comment.

    b) What is 'whistleblowing'? what may be the purpose of the whistleblower policy?

    c) Explain the main highlights of the whistleblowers Protection Act, 2014 of India.

Q 5.   (2X7=14)

    a) Explain briefly the initiatives, India has taken in the area of CSR.

    b) Define CSR. 'CSR is no longer restricted to philanthropy'. Explain.

    c) Briefly explain the CSR activities as specified in the Companies Act, 2013. Is the spending on CSR mandatory for the public sector companies?

Programme: **M.Com**   Session: **2022-23**

Semester: **IInd**   Max. Time: **3 Hours**

Course Title: **Organizational Behavior**   Max. Marks: **70**

Course Code: **SLM COM 1 2 08 C 4105**

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student is required to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

   a) What do you understand by the organizational behavior?

   b) Discuss the organizing function of the management.

   c) Explain the term perception.

   d) What do understand by the term operant conditioning?

   e) What is functional conflict?

   f) Explain the concept of power dynamics.

   g) What do you understand by the term organizational climate?

Q 2.   (2X7=14)

   a) Explain the historic evolution of organizational behavior.

   b) Discuss the role of psychological and personal factors in the foundation of individual behavior.

   c) Explain different roles of a manager with the help of examples.

Q3.   (2X7=14)

   a) Discuss the cogitative theory of learning in detail.

   b) Explain the nature and components of attitude.

   c) Discuss trait theory and psycho-analytic theory of personality.

Q 4.   (2X7=14)

   a) Discuss the term job satisfaction along with the factors that affects the job satisfaction.

   b) What do you understand by the term conflict management? Also explain its types.

   c) Explain different techniques of stress management with examples.

Q 5.   (2X7=14)

   a) Discuss the different types of organizational groups and explain their usefulness to the organization.

   b) Discuss the meaning and importance of organizational culture.

   c) What are the different types of organizational structure?

CENTRAL UNIVERSITY OF HARYANA

Term End Examinations, June 2023

Programme: Master of Commerce   **Session: 2022-23**

Semester: IV   **Max. Time: 3 Hours**

Course Title: Securities Analysis & Portfolio Management   **Max. Marks: 70**

Course Code: SLM COM 1 4 15 C 4105

Instructions:

1. Question no. 1 has seven sub parts and students need to answer any four. Each sub part carries three and half Marks.

2. Question no. 2 to 5 have three sub parts and students need to answer any two sub parts of each question. Each sub part carries seven marks.

Question No. 1.   (4X3.5=14)

    a)   What does it mean to assume that all investors have homogeneous expectations?

    b)   "There is a trade-off between risk and return". Briefly explain the statement.

    c)   What is meant by yield-to-maturity (YTM)?

    d)   Why do technicians feel that past price movements are useful in predicting future price movements?

    e)   What is meant by Security Market Line (SML)? Explain the rationale behind it.

    f)   Can all risk be eliminated if a sufficiently large portfolio is held?

    g)   What is portfolio revision? Why it is necessary?

Question No. 2.   (2X7=14)

    a)   State the term securities investment and also describe the important investment avenues available to savers in India.

    b)   "Bond prices vary inversely with changes in market interest rates". Elucidate with examples.

    c)   A company is expecting to declare a dividend of Rs.3.50 per share during the next year. Investors forecast a dividend of Rs. 4 in the year after that, and Rs. 4.50 in the next year. Thereafter, it is expected that dividends will grow at 10 per cent per year into an indefinite future. The investors' required rate of return is 20 per cent. What is the maximum price that an investor should pay for the share?

Question No. 3.   (2X7=14)

    a)   What economic factors do you think must directly affect IT-oriented industry and thus would be most important to forecast properly?

    b)   Explain random-walk theory to elaborate difference with the views of technicians regarding stock market movement?

    c)   An investor has analysed a share for a one-year holding period. The share is currently selling for Rs. 43 but pays no dividends and there is a fifty-fifty chance that the share will sell for either Rs. 55 or Rs. 60 by the year end. What is the expected return and risk if 250 shares are acquired with 80 per cent borrowed funds? Assume the cost of borrowed funds to be 12 per cent.

Question No. 4.   (2X7=14)

a) Illustrate, with suitable examples, how security return and risk are estimated under Sharpe single index model.

b) What is meant by the optimal portfolio, and how is it related to an efficient portfolio?

c) The following data is offered on two stocks:

Stocks	A	B
Expected Return	0.15	0.10
Standard Deviation	0.30	0.20

The correlation between the two stocks is + 1.0

Determine the expected return and risk on following combinations of these two stocks:

	% A	% B
a.	70	30
b.	50	50

Question No. 5.   (2X7=14)

a) Point out the differences between the efficient frontier under capital market theory and under the Markowitz approach.

b) Describe techniques that are considered active bond management strategies.

c) A has a portfolio of securities which has produced 14.2 percent annual return and a 1.1 beta over the last five years. Further, the risk free return and the market return averaged 6.3 percent and 13.3 percent per year respectively.

   i.   Evaluate the performance of the portfolio in this case.

   ii. Comment on risk adjusted return measures.

CENTRAL UNIVERSITY OF HARYANA

<u>Term End Semester Examinations June-July 2023</u>

Programme: M.Com.   Session: 2022-23

Semester: Fourth   Max. Time: 3 Hours

Course Title: Business Policy and Strategic Management   Max. Marks: 70

Course Code: SLM COM 1 4 12 C 4105

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and students are required to answer any two parts of each question. Each part carries seven marks.

Q 1.   Write short notes on **any four** of the following: (4X3.5=14)

   a)   Bargaining power of buyers

   b)   Organizational structure and strategy implementation

   c)   Concept of policy and strategy

   d)   Strategic control and operational control

   e)   Conglomerate and concentric diversification

   f)   Levels of strategy

Q 2.   Attempt **any two questions** from the following: (2X7=14)

   a)   "The implementation of policies and strategies is concerned with the design and management of systems to achieve the best integration of people, structures, processes, and resources, in reaching organizational purposes." Highlight different categories of strategic implementation.

   b)   What is strategic intent? Throw light on the need and hierarchy of strategic intent.

   c)   "A corporate-level strategy can be instrumental in outlining your company's goal for the following year." Highlight the importance and different types of corporate-level strategy.

Q3.   Attempt **any two questions** from the following: (2X7=14)

   a)   Define strategic control process. Explain the various types of controls.

   b)   Discuss the approach towards conducting an internal appraisal of an organization to determine its capabilities.

   c)   "The process of strategic management is integral to strategy preparation due to its dynamic nature." In light of this statement, discuss the major components of the process.

Q 4.   Attempt **any two questions** from the following: (2X7=14)

   a)   How external environmental scanning is significant for the organization? Write a brief note on various components of external environment.

b) Highlight the evolution of strategic management and business policy.

c) Conduct a five forces analysis of the kid's apparel industry.

Q 5.   Attempt **any two questions** from the following: (2X7=14)

a) Discuss the need, importance, and factors in environmental analysis with examples.

b) What is strategic analysis? Discuss the BCG matrix as a tool for strategy analysis.

c) Discuss the difficulties in implementing strategies. What are the ways to overcome the difficulties?

Programme: **M.Com.**	**Session: 2022-23**
Semester: **Second**	**Max. Time: 3 Hours**
Course Title: **Human Resource Management**	**Max. Marks: 70**
Course Code: **SLM COM 1 2 06 C** 4105	

Instructions:

1. Question no. 1 has seven parts and students need to answer any four. Each part carries three and a half Marks.

2. Questions no. 2 to 5 have three parts and students need to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

a) Describe HR's role as a strategic partner.

b) List the demand forecasting techniques in HRP.

c) Explain the difference between Job analysis and Job evaluation.

d) Discuss the ways by which campus recruitment can be more effective.

e) Write a short note on the importance of Fringe Benefits.

f) Distinguish performance appraisal from the potential appraisal.

g) How the grievances can be uncovered?

Q 2.   (2X7=14)

a) Explain the Harvard and Warwick models of human resource management.

b) Explain the different steps involved in the human resource planning process.

c) What is the HRM environment? How environmental scanning can be done?

Q3.   (2X7=14)

a) How will you determine the training needs of an industrial organization?

b) What is Job designing? Explain the difference between Job Enlargement and Job Enrichment.

c) If you were responsible for hiring a finance manager, which source of recruitment would you use? Why? Which recruitment source would you avoid? Why?

Q 4.   (2X7=14)

    a) What method can be used to evaluate the performance of people working as an HR manager?

    b) Explain the factors which influence compensation levels in an organization.

    c) 'Demotion may have a devastating impact on employee morale'. Comment.

Q 5.   (2X7=14)

    a) What is 'Industrial Conflict'? Explain the various forms of industrial disputes.

    b) What are some of the challenges faced in training expatriate managers?

    c) What is E-HRM? How is it different from conventional HRM?

Programme: Master of Commerce   Session: 2022-23

Semester: Third   Max. Time: 3 Hours

Course Title: WORKING CAPITAL MANAGEMENT   Max. Marks: 70

Course Code: SLM COM 1 3 05 DCEC 4105

Instructions:

1. Question no. 1 has seven parts and students need to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student need to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

- A) Gross and net working capital
- B) Certificate of deposits
- C) Explain the method Economic Order Quantity
- D) What are the motives of Holding Cash
- E) Float management
- F) Receivable turnover ratio
- G) Costs of inventory

Q 2.   (2X7=14)

- a) "Working capital is nothing but the wasting of capital by keeping it in liquid form. "Do you agree with this statement, justify the answer with the context of need and importance of working capital.
- b) Explain the objectives and factors determining working capital.
- c) Distinguish between permanent working capital and temporary working capital .Also explain the different marketable securities along with their time period.

Q3.   (2X7=14)

- a) What do you understand by management of Cash and explain the motives of holding cash.
- b) The management of Stilmill Inc. has set a safety cash balance of Rs.50,000. The standard deviation (σ) of the daily cash balance during the last year was Rs.37,500, and the transaction cost was Rs.75. The company also has the opportunity to invest idle cash in marketable securities at an annual interest rate of 8%.
- c) Based on what assumptions the Miller Orr Model is formed.

Q 4.   (2X7=14)

- a) Explain the costs and benefits of having the receivables in a company. Also describe the tradeoff.

b) Discuss the probable measures to control Receivables.

c) Explain the credit Policies in detail that would improve the collection.

Q 5.   (2X7=14)

a) Describe the techniques of inventory management along with their pros and cons and their requirements.

b) Explain the objectives of Inventory Management and its importance.

c) Calculate Ordering Level, Minimum Level and Maximum Level from the following data:

Re-order quantity	1,500 units
Re-order period	4 to 6 weeks
Maximum consumption	400 units per week
Average consumption	300 units per week
Minimum consumption	250 units per week